

SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MONTECITO
FIRE PROTECTION DISTRICT

Held at Fire District Headquarters, 595 San Ysidro Road, October 26, 2009.
The meeting was called to order by President Jensen at 8:32 a.m. Present were Director Jensen and Director Newquist. Director Venable was absent. Others present at the meeting: M. Manion, G. Ventura and K. Wallace.

1. There was no public comment.
2. At 8:34 am the Board went into Closed Session pursuant to Government Code Section 54957.6, conference with labor negotiator to review the District's position and instruct the District's designated representative regarding salaries, salary schedules, and compensation. District negotiator: Fire Chief Kevin Wallace, Employee Organization: Montecito Firemen's Association, Present were Director Jensen, Director Newquist, M. Manion and K. Wallace.

At 8:40 a.m. the Board reconvened in open session. Chief Wallace announced that the Board made no reportable decisions.

3. Mr. Manion explained that he is not aware of any district that has been affected by the Proposition 1A suspension that is not participating in the Prop 1A Securitization Program.

Director Newquist asked how the receivable will be documented on the District's financial records. Chief Wallace explained that the District generally receives tax revenues in January and May, but the County has not yet determined how this will be designated on the books. The District will need to amend the budget to account for the funding that we had previously assumed wouldn't be there.

Director Newquist then asked if this would this affect our ability to pass a bond. Mr. Manion stated that it would not affect the passage of a bond at all.

On a motion made by Director Newquist, seconded by Director Jensen motion to adopt Resolution 2009-7, approving the form of an authorizing the execution and delivery of a purchase and sale agreement and related documents with respect to the sale of the District's Proposition 1A Receivable from the State of California and directing and authorizing certain other actions in connection therewith, by the following roll call vote:

Ayes:	R.J.Jensen, D. Newquist
Noes:	None
Absent:	J. Venable

3. Director Jensen adjourned the meeting at 8:48 a.m.